

Radiant Life Church

STATEMENTS OF FINANCIAL POSITION

December 31, 2025 and 2024

	2025	2024
ASSETS		
Current Assets		
Cash		
Checking - General Fund	\$ 24,914	\$ 22,155
Savings - Capital Improv, Emergency Fund	18,981	182,025
Total Cash (RLC)	43,895	204,179
Designated Cash (RFKC)	18,150	29,066
Total Current Assets	\$ 62,045	\$ 233,245
Fixed Assets		
Land at cost	2,346,269	2,346,269
Land Improvements (net)	156,394	142,021
Buildings (net)	6,506,410	6,692,308
Building Improvement (net)	198,722	215,023
Computer Software (net)	3,586	4,761
Furniture, Fixtures, & Equipment (net)	26,337	42,440
Vehicles (net)	37,718	57,036
Total Fixed Assets	\$ 9,275,437	\$ 9,499,857
TOTAL ASSETS	\$ 9,337,482	\$ 9,733,102
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	-	3,229
Long Term Liabilities		
BMI Loan	37,944	60,555
Mortgage	3,416,537	3,618,792
Total Long Term Liabilities	\$ 3,454,480	\$ 3,679,346
Total Liabilities	\$ 3,454,480	\$ 3,682,575
Net Assets		
General Fund (net assets without donor restrictions)	5,864,852	6,021,461
Royal Family Kids Camp (net asset with donor restrictions)	18,150	29,066
Total Net Assets	\$ 5,883,002	\$ 6,050,527
TOTAL LIABILITIES & NET ASSETS	\$ 9,337,482	\$ 9,733,102

Radiant Life Church

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

Years Ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
REVENUES AND OTHER SUPPORT:		
General Tithes and Offerings	\$ 1,019,998	\$ 1,033,732
Every Nation Every Soul/ Missions	160,754	147,041
Missions Trips Income	80,812	44,723
Facilities Fees - Day Care	576,250	660,023
RKC Capital Improvements	140,000	156,000
Events / Merch	27,753	20,021
Students Function Revenue	27,633	18,939
STL	7,044	24,416
BGMC	3,042	4,680
Radiant Life Soccer Revenue	9,425	4,635
Other Revenues (ERC, Interest income)	7,345	61,542
Royal Family Kids Camp Revenues	46,931	45,154
Total Revenues & Other Support	<u>\$ 2,106,985</u>	<u>\$ 2,220,907</u>
EXPENSES AND COSTS:		
Salaries and Benefits	729,273	716,561
Church Ministry Expenses	118,704	114,903
Church Office Expenses	27,929	42,183
Buildings & Grounds Expenses	281,558	282,346
Mortgage Interest Expense	198,930	211,438
Vehicles Expenses	11,115	13,547
Missions Support monthly	198,130	199,440
Missions Projects & Spec Support	176,906	194,346
Missions Trips	102,206	43,598
Students Function Expenses	72,203	57,750
BGMC Expense	3,660	5,730
STL Expense	6,676	25,596
Benevolence / Care Expense	1,631	8,967
Radiant Life Soccer Expense	28,022	21,439
Depreciation	257,859	254,881
Royal Family Kids Camp Expenses	60,709	56,940
Total Expenses & Costs	<u>\$ 2,275,510</u>	<u>\$ 2,249,663</u>
Change in Net Assets (Revenues minus Expenses)	<u>\$ (168,525)</u>	<u>\$ (28,756)</u>

Radiant Life Church

STATEMENT OF CASH FLOW

Year Ended December 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES:

Change in net assets	\$ (168,525)
Adjustments to reconcile change in net assets to net cash from operating activities:	Lorem ipsum
Depreciation	257,859
Net cash provided by / (used for) operating activities	\$ 89,334

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchases - Property and Equipment	(35,669)
Net cash provided by / (used for) investing activities	\$ (35,669)

CASH FLOWS FROM FINANCING ACTIVITIES:

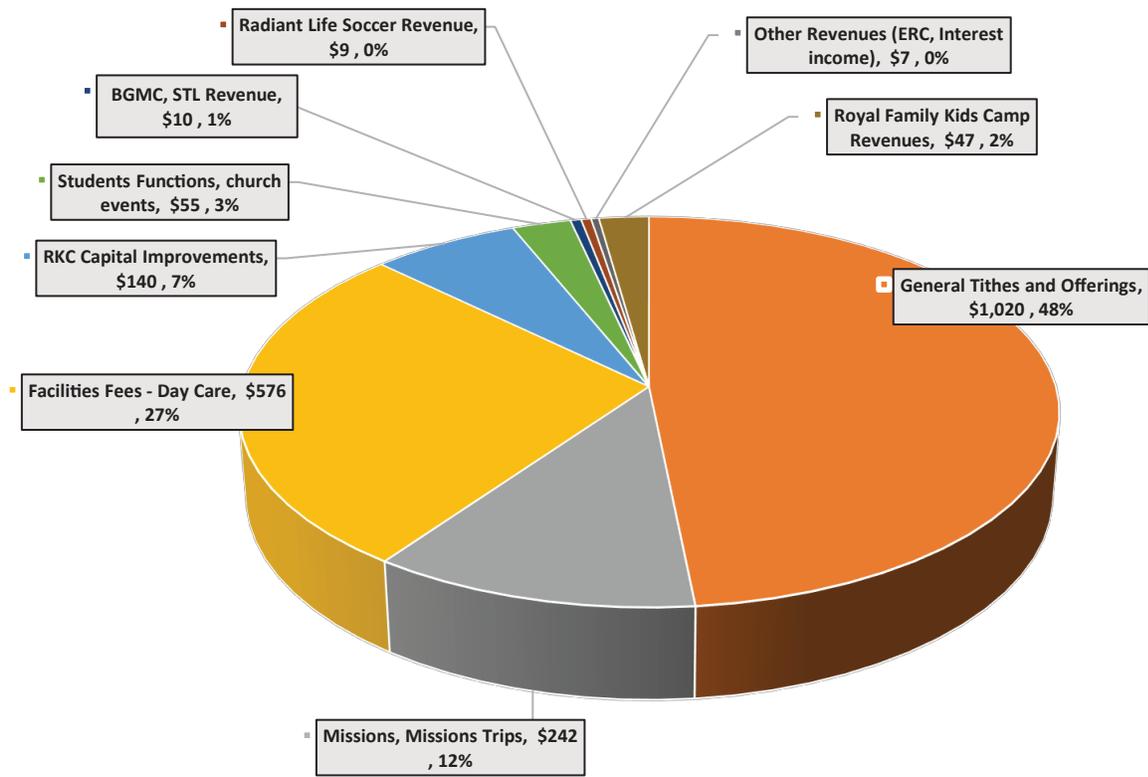
Principal Payments - Mortgage and Loan	(224,866)
Net cash provided by / (used for) financing activities	\$ (224,866)

Change in Cash balance	(171,200)
Cash - Beginning (GF)	204,179
Cash - Beginning (RFKC)	29,066
Cash - Ending Balance	\$ 62,045

SUPPLEMENTAL INFORMATION:

Total Interest Payment for Mortgage and Loan	\$ 198,930
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FY25 Revenues & Other Support \$K



FY25 Expenses & Costs \$K

